

FORMALSECURE PROPERTY MANAGEMENT LIMITED

Registered Number
03300853
(England and Wales)

Unaudited Financial Statements for the Year ended
30 April 2024

FORMALSECURE PROPERTY MANAGEMENT LIMITED

Company Information for the year from 1 May 2023 to 30 April 2024

Directors

FOSTER, Timothy Andrew

HALES, David John

HARRISON, David Andrew

Registered Address

Wolfe Mead

Farnham Road

Bordon

GU35 0NH

Registered Number

03300853 (England and Wales)

FORMALSECURE PROPERTY MANAGEMENT LIMITED

Balance Sheet as at 30 April 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	3		<u>1</u>		<u>1</u>
			1		1
Current assets					
Debtors		6,652		3,982	
Cash at bank and on hand		<u>3,728</u>		<u>4,826</u>	
		10,380		8,808	
Creditors amounts falling due within one year	4	<u>(690)</u>		<u>(554)</u>	
Net current assets (liabilities)			<u>9,690</u>		<u>8,254</u>
Total assets less current liabilities			<u>9,691</u>		<u>8,255</u>
Net assets			<u>9,691</u>		<u>8,255</u>
Capital and reserves					
Profit and loss account			<u>9,691</u>		<u>8,255</u>
Reserves			<u>9,691</u>		<u>8,255</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit and loss account under section 444 (5A) Companies Act 2006.

The financial statements were approved and authorised for issue by the Board of Directors on 23 November 2024, and are signed on its behalf by:

HARRISON, David Andrew

Director

Registered Company No. 03300853

FORMALSECURE PROPERTY MANAGEMENT LIMITED

Notes to the Financial Statements for the year ended 30 April 2024

1. Accounting policies

Statutory information

The company is a private company limited by guarantee and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

Statement of compliance

The financial statements have been prepared in accordance with the Companies Act 2006 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland including Section 1A Small Entities.

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Current taxation

In the opinion of the Directors, the Company is not a close Company within the meaning of the income and Corporation Taxes Act 1988.

Tangible fixed assets and depreciation

All fixed assets are initially recorded at cost. Property, plant and equipment is used in the company's principal activity for the production and supply of goods or for administrative purposes and is stated in the balance sheet under the historic cost model. This model requires the assets to be stated at cost less amounts in respect of depreciation and less any accumulated impairment losses. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value (which is the expected amount that would currently be obtained from disposal of an asset, after deducting the estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life), over the useful economic life of the respective asset as follows:

Investment property

The investment property is accounted for under FRS 102, Section 16 Investment Property. Investment property is remeasured to fair value at each balance sheet date with fair value gains and losses being reported in profit or loss. Investment properties are valued using RICS open market valuation on a freehold basis.

2. Average number of employees

	2024	2023
Average number of employees during the year	0	0

3. Tangible fixed assets

	Land & buildings	Total
	£	£
Cost or valuation		
At 01 May 23	1	1
At 30 April 24	1	1
Net book value		
At 30 April 24	1	1
At 30 April 23	1	1

4. Creditors: amounts due within one year

	2024	2023
	£	£
Trade creditors / trade payables	90	154
Accrued liabilities and deferred income	600	400
Total	690	554

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.